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November 9th

INTERNATIONAL

1) \$553 million to the project

The United States International Development Finance Corporation has revealed a substantial investment of \$553 million in Adani Ports' container terminal project located in the Port of Colombo, Sri Lanka.

NATIONAL

1) 'Diwali Utsav'

- The Chairman of Khadi and Village Industries Commission has inaugurated the 'Diwali Utsav' in Connaught Place, New Delhi.
- It aims to connect people with the spirit of 'Vocal for Local' during festive occasions.

2) The LEAP AHEAD initiative

The Ministry of Electronics & Information Technology has launched the LEAP AHEAD initiative, a collaborative effort between the Software Technology Parks of India (STPI) and The Indus Entrepreneurs (TiE) Delhi-NCR.

3) India Finance Report 2023

- Centre for Advanced Financial Research and Learning released its first flagship India Finance Report 2023.
- The theme of the report is "Connecting the Last Mile: Non-Banking Financial Companies (NBFCs) in India".

Centre for Advanced Financial Research and Learning was set up in 2006 as an independent body by RBI to promote finance, macroeconomics, and public policy research.

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4) Quacquarelli Symonds or QS ratings

- Quacquarelli Symonds, a global higher education think-tank renowned for compiling university rankings, revealed the OS Asia University Rankings 2024.
- IIT Bombay, secured 40th position in the Asian rankings. India possess the highest number of universities featured in the OS Asia University Rankings 2024, with a total of 148.
- IIT Delhi secured the 46th rank, IIT Madras stood at 53rd.
- Peking University of China retained its top rank in Asia. The University of Hong Kong (2nd) and National University of Singapore claimed the third spot.

STATE NEWS

1) Statue of Chhatrapati Shivaji Maharaj

- Maharashtra Chief Minister Eknath Shinde inaugurated a statue of Chhatrapati Shivaji Maharaj in the Kupwara district of Jammu and Kashmir.
- It was installed at the 41 National Rifle (Maratha LI) camp

2) 23rd Foundation Day of Uttarakhand

Uttarakhand observed its 23rd Foundation Day on November 9th. President Draupadi Murmu participated in in the event and marked as the first instance in 23 years that a President has been part of Uttarakhand's Foundation Day program.

GEOGRAPHY AND ENVIRONMENT

1) Production Gap Report 2023

Production Gap Report (PGR) 2023 is released by United Nation Environment Programme (UNEP) and other institutes such as Stockholm Environment Institute.















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It tracks the misalignment between governments' planned fossil fuel production and global production levels consistent with limiting global warming to 1.5°C or 2°C.

SCIENCE AND TECHNOLOGY

1) Large language model - "Olympus"

- Amazon is investing heavily in an advanced large language model (LLM) called "Olympus." It is reported to have 2 trillion parameters, potentially outstripping OpenAI's GPT-4, which has one trillion.
- Large language models are designed to process vast datasets and generate responses akin to human interaction.

2) Aurora

- The Hanle and Merak observatories in Ladakh spotted an intense red aurora recently. Hanle is India's only dark sky reserve.
- Auroras are patterns of bright lights in the sky that are seen when particles ejected by the Sun interact with the magnetic field around the Earth.

3) Cervavac Vaccine

- Recent study revealed that the Cervavac vaccine by the Serum Institute of India elicits a comparable immune response to Merck's Gardasil vaccine.
- Cervavac is India's first indigenous quadrivalent HPV vaccine for the prevention of cervical cancer and other HPV associated cancers.

AWARDS AND RECOGNITIONS

1) Outstanding Performer award

President Droupadi Murmu conferred the Outstanding Performer award on















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Telangana at the World Food India 2023 for efficient implementation of Pradhan Mantri Formalisation of Micro Food Processing Enterprises Scheme (PMFME).

BUSINESS AND ECONOMY

1) UBS Predicted India's GDP growth to 6.3%

- UBS revised its FY24 real GDP growth estimate for India, raising it to 6.3%.
- UBS anticipates India's growth to stabilize around the long-run average of 6.2% in FY26 and FY27, indicating a sustainable growth trajectory in the medium term.

2) IBM and Amazon Web Services have launched an Innovation Lab

- IBM and Amazon Web Services have launched an Innovation Lab in Bengaluru. It focus on empowering mutual clients through the capabilities of generative artificial intelligence.
- The Innovation Lab is structured into experience zones, each concentrating on different technology areas supported by generative AI and machine learning.

IMPORTANT DAYS

1) International Week of Science and Peace

The International Week of Science and Peace is observed every year from November 9 to 15.















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